FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Watler Peter K.						Coherus BioSciences, Inc. [CHRS]									all applic Directo	able) r	person(s) to issu 10% Ow		ner
(Last) (First) (Middle) COHERUS BIOSCIENCES, INC. 333 TWIN DOLPHIN DRIVE, SUITE 600						3. Date of Earliest Transaction (Month/Day/Year) 08/08/2016								X Officer (give title below) Other (specify below) Chief Technical Officer					pecify
(Street) REDWOOD CITY CA 94065 (City) (State) (Zip)					4.									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tak	ole I - N	Non-Der	ivativ	e Sec	urit	ies A	cquire	ed, D	isposed o	f, or B	eneficia	lly O	wned				
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/V					Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benefic Owned		es ally Following	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	- 11	Reported Transact (Instr. 3	tion(s)			Instr. 4)
Common Stock, \$0.0001 par value 08/08/202						6			M		40,000	A	\$2.083	0838),000		D	
Common Stock, \$0.0001 par value 08/08/201					2016	.6			S ⁽¹⁾		40,000	D	\$30.000)4 ⁽²⁾		0		D	
Common Stock, \$0.0001 par value 08/08/202					2016	.6			M		15,621	A	\$2.500	5005 15		,621		I I	By Wife
Common Stock, \$0.0001 par value 08/08/201					2016	.6		S ⁽³⁾		15,621	D	\$30.001	30.0012 ⁽⁴⁾		0		I I	By Wife	
			Table I								sposed of, , convertil			y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transa Code (8)	action	5. Number of		6. Date Exer Expiration D (Month/Day/		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Deri Sec	rice of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (In:	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares	er					
Stock Option (right to buy)	\$2.0838	08/08/2016			M			40,000	(5)	12/13/2022	Common Stock	ⁿ 40,000	\$	0.00	48,503		D	
Stock Option (right to	\$2.5005	08/08/2016			M			15,621	(6)	06/29/2024	Common Stock	ⁿ 15,621	. \$	0.00	14,373		I	By Wife

Explanation of Responses:

- 1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The transaction was executed in multiple trades in prices ranging from \$30.00 to \$30.03, inclusive. The price reported in Column 4 above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer, or a stockholder of the Issuer, information regarding the number of shares and prices at which the transaction was effected.
- 3. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person's wife.
- 4. The transaction was executed in multiple trades in prices ranging from \$30.00 to \$30.02, inclusive. The price reported in Column 4 above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer, or a stockholder of the Issuer, information regarding the number of shares and prices at which the transaction was effected.
- 5. All shares underlying this option are vested and exercisable as of the date hereof.
- 6. A portion of the shares underlying this option are vested and exercisable as of the date hereof. The original vesting schedule is as follows: The underlying shares subject to the option vest and become exercisable in successive, equal monthly installments over four years measured from May 29, 2014, subject to Reporting Person's continued service relationship with the Issuer on each such vesting date.

Remarks:

/s/ Jean Frederic Viret, as Attorney-in-Fact for Peter K.

08/10/2016

Watler

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.