UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| FORM | 8-K |
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CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 9, 2023

COHERUS BIOSCIENCES, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-36721 (Commission File Number) 27-3615821 (IRS Employer Identification Number)

333 Twin Dolphin Drive, Suite 600
Redwood City, CA 94065
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (650) 649-3530

| | ck the appropriate box below if the Form 8-K filing is in owing provisions: | ntended to simultaneously satisfy the fil | ing obligation of the registrant under any of the | |
|------|---|---|--|--|
| | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) | | | |
| | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) | | | |
| | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) | | | |
| | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) | | | |
| Secu | urities registered pursuant to Section 12(b) of the Act: | | | |
| | Title of each class | Trading Symbol(s) | Name of each exchange on which registered | |
| (| Common Stock, \$0.0001 par value per share | CHRS | The Nasdaq Global Market | |
| | cate by check mark whether the registrant is an emergin oter) or Rule 12b-2 of the Securities Exchange Act of 19 | | 05 of the Securities Act of 1933 (§230.405 of this | |
| Eme | erging growth company | | | |
| | aging growin company \square | | | |

Item 8.01 Other Events.

On January 9, 2023, Coherus BioSciences, Inc. (the "Company") announced that the Company entered into a binding term sheet (the "Term Sheet") with Klinge Biopharma GmbH ("Klinge Biopharma") for the exclusive commercialization rights to FYB203, a biosimilar candidate to Eylea® (aflibercept), in the United States. The parties to the Term Sheet expect to execute the definitive agreements contemplated by the Term Sheet (the "Definitive Agreements") and complete the transaction in the first quarter of 2023. Under the Term Sheet, the Company will make a total upfront payment of approximately €30 million, comprised of cash and the Company's common stock, thirty days after the execution of the Definitive Agreements. The Company has also agreed to make other regulatory and launch milestone payments and to make royalty payments based on approximately equal sharing of profits from the sale of FYB203 in consideration for the commercialization rights to FYB203 in the United States.

The material terms of the transaction will be set forth in the Definitive Agreements, which will be included in a subsequent filing when such Definitive Agreements are executed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 12, 2023 COHERUS BIOSCIENCES, INC.

By: /s/ McDavid Stilwell
Name: McDavid Stilwell
Title: Chief Financial Officer