

Coherus BioSciences Prices Initial Public Offering of \$85 Million of Common Stock

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REDWOOD CITY, Calif., Nov. 6, 2014 (GLOBE NEWSWIRE) -- Coherus BioSciences, Inc. (Nasdaq:[CHRS](#)) announced today the pricing of its initial public offering of 6,296,300 shares of its common stock at a public offering price of \$13.50 per share, before underwriting discounts, commissions and estimated expenses. All of the shares of common stock are being offered by Coherus. The Company's common stock has been approved for listing on the NASDAQ Global Market and is expected to begin trading today under the ticker symbol "CHRS". In addition, Coherus has granted the underwriters a 30-day option to purchase up to 944,445 additional shares of common stock at the offering price. The offering is expected to close on November 12, 2014, subject to customary closing conditions.

J.P. Morgan Securities LLC and Credit Suisse Securities (USA) LLC are acting as joint book-running managers and Cowen and Company, LLC is acting as lead manager for the offering.

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on November 6, 2014. The offering is being made only by means of a prospectus, copies of which may be obtained by contacting J.P. Morgan Securities LLC, Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717; or Credit Suisse, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or other jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Coherus BioSciences, Inc.

Coherus is a late-stage biologics platform company focused on the global biosimilar market. Headquartered in the San Francisco Bay Area and composed of a team of industry veterans with decades of experience in pioneering biologics companies, our goal is to become a global leader in the biosimilar market by leveraging our team's collective expertise in key areas such as process science, analytical characterization, protein production and clinical-regulatory development. Our commercialization partnerships include global pharmaceutical companies in Europe, Asia and Latin America.

Biosimilars are intended for use in place of existing, branded biologics to treat a range of chronic and often life-threatening diseases, with the potential to reduce costs and expand patient access.

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