FORM 3

9 WEST 57TH STREET, SUITE 4200

1. Name and Address of Reporting Person* KKR Fund Holdings L.P.

9 WEST 57TH STREET, SUITE 4200

NY

(State)

(First) C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.,

NY

10019

(Zip)

(Middle)

10019

(Street)

(City)

(Last)

(Street) **NEW YORK**

NEW YORK

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF RENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB Number: 3235-0104

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						16(a) of the Securities Exchange A f the Investment Company Act of 1					
1. Name and Add	•	ng Person [*]	2. Date of Eve Requiring Stat (Month/Day/Ye 11/06/2014	em		3. Issuer Name and Ticker or Tra <u>Coherus BioSciences</u> ,]		s]			
(Last) C/O KOHLBE CO. L.P., 9 WEST 57TF (Street) NEW YORK	H STREET, S	(Middle) S ROBERTS & UITE 4200				Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below)	. ,	r	(Mont	h/Day/Year) ividual or Joi cable Line) Form filed	Date of Original Filed nt/Group Filing (Check by One Reporting Person by More than One Person
(City)	(State)	(Zip)									
			Table I - No	n.	-Deriva	tive Securities Beneficial	ly Owned		•		
1. Title of Security (Instr. 4)						2. Amount of Securities 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Natu (Instr. 9)		ure of Indirect Beneficial Ownership 5)			
		(е				ve Securities Beneficially ants, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conve or Exe	rsion (rcise I	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Date Exercisable	Expiration le Date	Title	Amount or Number of Shares	Price of Derivative Security	tive	Direct (D) or Indirect (I) (Instr. 5)			
Series C Prefer	rred Stock		(2)		(3)	Common Stock	2,499,499	(2))	I	See Footnote ⁽¹⁾
1. Name and Add	-	ng Person [*]									
(Last) C/O KOHLBE 9 WEST 57TH		(Middle S ROBERTS & CO. JUITE 4200	•	_							
(Street) NEW YORK	NY	10019)								
(City)	(State)	(Zip)									
		(Zip)									
1. Name and Add		ng Person*									

(City)	(State)	(Zip)
	s of Reporting Person* oldings GP Ltd	
(Last)	(First) G KRAVIS ROBER	(Middle)
	TREET, SUITE 420	
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Addres <u>KKR Group F</u>	s of Reporting Person* <u>Holdings L.P.</u>	
(Last)	(First)	(Middle)
	G KRAVIS ROBER TREET, SUITE 420	
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Addres KKR Group I	s of Reporting Person [*] td	
(Last)	(First)	(Middle)
	G KRAVIS ROBER TREET, SUITE 420	
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Addres KKR & Co. L	s of Reporting Person*	
(Last)	(First)	(Middle)
	G KRAVIS ROBER TREET, SUITE 420	*
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Addres <u>KKR Manage</u>	s of Reporting Person*	
(Last)	(First)	(Middle)
	G KRAVIS ROBER TREET, SUITE 420	•
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Addres KRAVIS HEN	s of Reporting Person [*]	
(Last)	(First)	(Middle)
	G KRAVIS ROBER TREET, SUITE 420	
J WEST 5/1115		

NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Address ROBERTS GE		
l	(First) KRAVIS ROBERTS REET, SUITE 4200	(Middle) & CO. L.P.,
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)

Explanation of Responses:

- 1. Securities are held by KKR Biosimilar L.P. KKR Biosimilar GP LLC is the general partner of KKR Biosimilar L.P. KKR Fund Holdings L.P. is the sole member of KKR Biosimilar GP LLC. KKR Fund Holdings GP Limited is a general partner of KKR Fund Holdings L.P. KKR Group Holdings L.P. is the sole shareholder of KKR Fund Holdings GP Limited and a general partner of KKR Fund Holdings L.P. KKR Group Limited is the general partner of KKR Group Holdings L.P. KKR & Co. L.P. is the sole shareholder of KKR Group Limited. KKR Management LLC is the general partner of KKR & Co. L.P. Messrs. Henry R. Kravis and George R. Roberts are the designated members of KKR Management LLC.
- 2. The Series C Preferred Stock is convertible into shares of common stock of Coherus BioSciences, Inc. (the "Issuer") on a one-for-one basis and will automatically convert into shares of common stock of the Issuer on a one-for-one basis immediately prior to the completion of Issuer's initial public offering.
- 3. Not applicable.

Remarks:

The Reporting Persons may be deemed to be ten percent owners of the Issuer's common stock as calculated pursuant to Rule 13d-3 of the Securities Exchange Act of 1934 (the "Exchange Act") prior to the automatic conversion of all of the outstanding preferred stock of the Issuer to occur immediately prior to the consummation of the initial public offering of the Issuer. This report shall not be deemed an admission that any such Reporting Person is subject to Section 16 of the Exchange Act. Each of the Reporting Persons (other than KKR Biosimilar L.P.) disclaims beneficial ownership of the securities reported herein except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Exchange Act, each of the Reporting Persons (other than KKR Biosimilar L.P.) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose. Exhibit 24: Power of Attorney

KKR BIOSIMILAR L.P. By: KKR Biosimilar GP LLC, its general partner By: /s/ Terence Gallagher Name: Terence 11/06/2014 Gallagher Title: Attorney-infact for William J. Janetschek, **Chief Financial Officer** KKR BIOSIMILAR GP LLC By: /s/ Terence Gallagher Name: Terence Gallagher Title: 11/06/2014 Attorney-in-fact for William J. Janetschek, Chief Financial Officer KKR FUND HOLDINGS L.P. By: KKR Group Limited, the general partner of a general partner By: /s/ Terence 11/06/2014 Gallagher Name: Terence Gallagher Title: Attorney-infact for William J. Janetschek, **Director** KKR FUND HOLDINGS GP LIMITED By: /s/ Terence Gallagher Name: Terence 11/06/2014 Gallagher Title: Attorney-infact for William J. Janetschek, **Director** KKR GROUP HOLDINGS L.P. By: KKR Group Limited, its general partner By: /s/ **Terence Gallagher Name:** 11/06/2014 **Terence Gallagher Title:** Attorney-in-fact for William J. Janetschek, Director KKR GROUP LIMITED By: /s/ Terence Gallagher Name: Terence Gallagher Title: 11/06/2014 Attorney-in-fact for William J. Janetschek, Director KKR & CO. L.P. By: KKR 11/06/2014 Management LLC, its general partner By: /s/ Terence Gallagher Name: Terence

Gallagher Title: Attorney-in-

fact for William J. Janetschek, **Chief Financial Officer**

KKR MANAGEMENT LLC By: /s/ Terence Gallagher

Name: Terence Gallagher Title: 11/06/2014 Attorney-in-fact for William J.

Janetschek, Chief Financial

Officer

HENRY R. KRAVIS By: /s/

Terence Gallagher Name:

Terence Gallagher Title:

11/06/2014

Attorney-in-fact

GEORGE R. ROBERTS By:

/s/ Terence Gallagher Name:

Terence Gallagher Title:

11/06/2014

Attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all men by these presents that Henry R. Kravis does hereby make, constitute and appoint William J. Janetschek, David J. Sorkin, Terence P. Gallagher, and Christopher B. Lee, or any one of them, as a true and lawful attorney-in-fact of the undersigned with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (both in the undersigned's individual capacity and as a manager or member of any limited liability company, as a partner of any partnership, as an officer of any corporate or other entity, or in the undersigned's capacity in a position similar to the foregoing at any entity, in each case, for which the undersigned is otherwise authorized to sign), to execute and deliver such forms, schedules, statements and other documents as may be required to be filed from time to time with the Securities and Exchange Commission with respect to: (i) Sections 13(d), 13(g), 13(f), 13(h) and 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, Schedule 13D, Schedule 13G, Form 13F, Form 13H, Form 3, Form 4 and Form 5 and (ii) in connection with any applications for EDGAR access codes, including without limitation the Form ID.

/s/ Henry R. Kravis
Name: Henry R. Kravis

Date: May 28, 2014

POWER OF ATTORNEY

Know all men by these presents that George R. Roberts does hereby make, constitute and appoint William J. Janetschek, David J. Sorkin, Terence P. Gallagher, and Christopher B. Lee, or any one of them, as a true and lawful attorney-in-fact of the undersigned with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (both in the undersigned's individual capacity and as a manager or member of any limited liability company, as a partner of any partnership, as an officer of any corporate or other entity, or in the undersigned's capacity in a position similar to the foregoing at any entity, in each case, for which the undersigned is otherwise authorized to sign), to execute and deliver such forms, schedules, statements and other documents as may be required to be filed from time to time with the Securities and Exchange Commission with respect to: (i) Sections 13(d), 13(g), 13(f), 13(h) and 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, Schedule 13D, Schedule 13G, Form 13F, Form 13H, Form 3, Form 4 and Form 5 and (ii) in connection with any applications

for EDGAR access codes, including without limitation the Form ID.

/s/ George R. Roberts

Name: George R. Roberts

Date: May 28, 2014

POWER OF ATTORNEY

Know all men by these presents that William J. Janetschek does hereby make, constitute and appoint David J. Sorkin, Terence P. Gallagher, and Christopher B. Lee, or any one of them, as a true and lawful attorney-in-fact of the undersigned with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (both in the undersigned's individual capacity and as a manager or member of any limited liability company, as a partner of any partnership, as an officer of any corporate or other entity, or in the undersigned's capacity in a position similar to the foregoing at any entity, in each case, for which the undersigned is otherwise authorized to sign), to execute and deliver such forms, schedules, statements and other documents as may be required to be filed from time to time with the Securities and Exchange Commission with respect to: (i) Sections 13(d), 13(g), 13(f), 13(h) and 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, Schedule 13D, Schedule 13G, Form 13F, Form 13H, Form 3, Form 4 and Form 5 and (ii) in connection with any applications for EDGAR access codes, including without limitation the Form ID.

/s/ William J. Janetschek

Name: William J. Janetschek

Date: May 28, 2014